

# Pershing Resources



Exploration & Development

***OTC-PINK: PSGR***

***[info.psg@pershingpm.com](mailto:info.psg@pershingpm.com)***

***<https://www.pershingpm.com/>***



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# ***The New Enterprise Project The Next Big Copper Porphyry Discovery?***

***August 31, 2023***

***OTC-PINK: PSGR***

***[info.psg@pershingpm.com](mailto:info.psg@pershingpm.com)***

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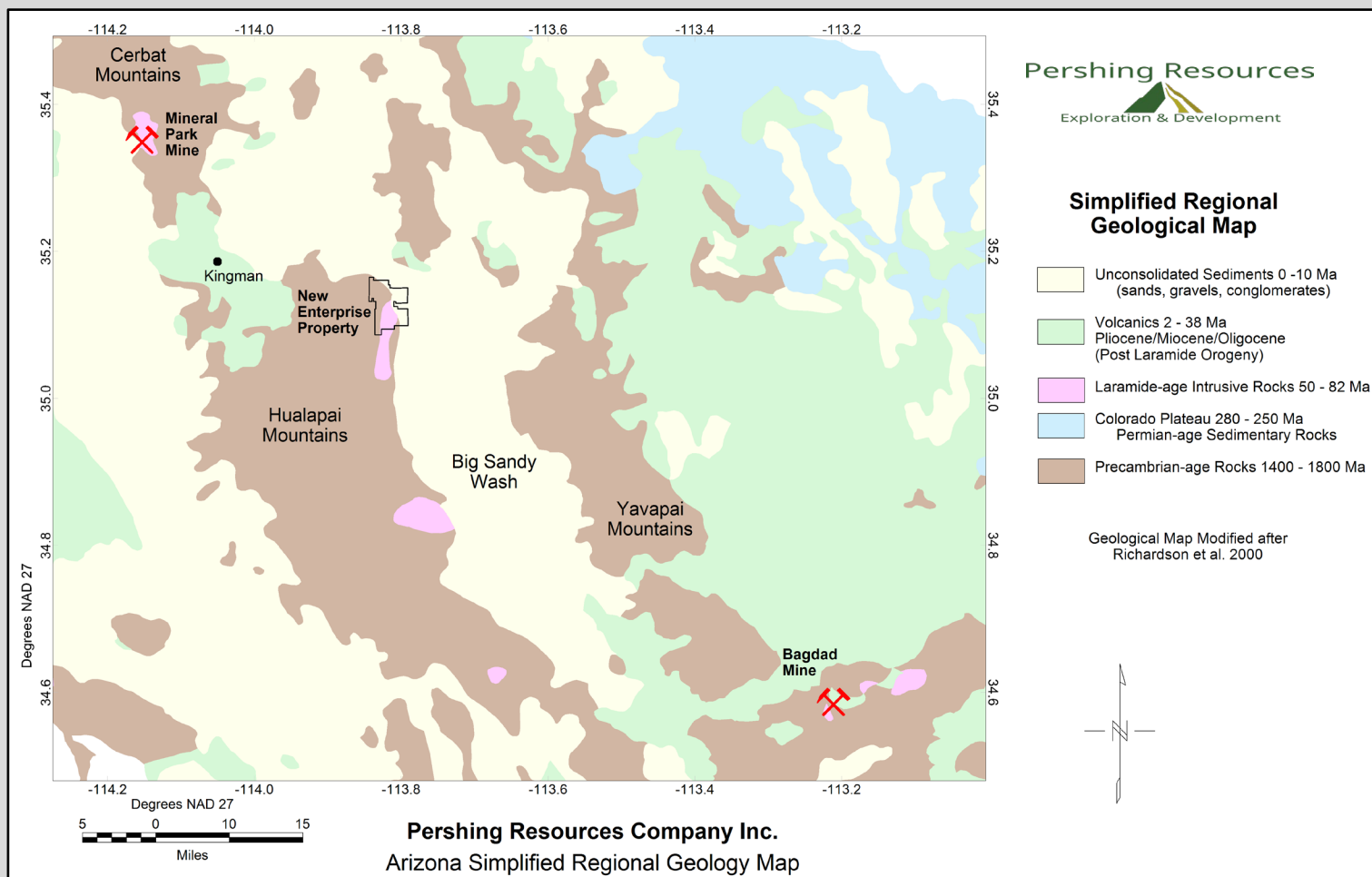
# Forward Looking Statements

The information contained in this presentation, as well as the information on the Company's website, is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein, and, on the Company's, website constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment, and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to the Company's management. When used in this press release and on the Company's website, words such as "anticipate," "believe," "contemplate," "continue," "could," "estimate," "expect," "hope," "intend," "may," "might," "plan," "possibility," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results, performance, and/or achievements of the Company or of the mining industry, in general, to be materially different from future results, performance, and/or achievements expressed or implied by those forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold, silver, copper, and other precious and base metals commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, uncertainty of meeting anticipated program milestones for the Company's mineral projects, the risks associated with the pandemic caused by the novel coronavirus known as COVID-19 and its variants such as Delta and Omicron, the risks associated with the recent invasion of Ukraine by Russia and other risks and uncertainties affecting the Company's business operations and financial condition.

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# A New Exploration Model Has Rejuvenated the Potential for a Discovery Within the New Enterprise Property



New Enterprise Property area includes structurally controlled porphyry-related alteration and mineralization akin to that described at the Bagdad and Mineral Park mines.

Bagdad Mine: total sulphide resource includes  
11,300,000,000 lbs. Cu at 0.24%  
(<https://miningdataonline.com/property/85/Bagdad-Mine.aspx>)

Mineral Park Mine: measured and indicated mineral resource:  
1,575,565,000 lbs. Cu at 0.11%  
(Simmerman, 2013)

Unlike the Bagdad and Mineral Park mines, discovery of a mineral resource may have been “concealed” by a “lithocap” within the New Enterprise Property and overlooked by previous exploration companies.



# *The New Enterprise Project Located Near Kingman, Arizona*

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***Large Scale Production  
Already Present In the Trend***



***The Mineral Park Mine  
(Copper Porphyry)  
Origin Mining LLC***

***Waterton Global Resources***

Mineral Park Mine: measured and indicated mineral resource: 1,575,565,000 lbs. Cu at 0.11%  
(Simmerman, 2013)

***The Bagdad Mine  
(Copper Porphyry)  
Freeport McMoran  
(FCX-NYSE)***

Bagdad Mine: total sulphide resource includes  
11,300,000,000 lbs. Cu at 0.24%  
(<https://miningdataonline.com/property/85/Bagdad-Mine.aspx>)





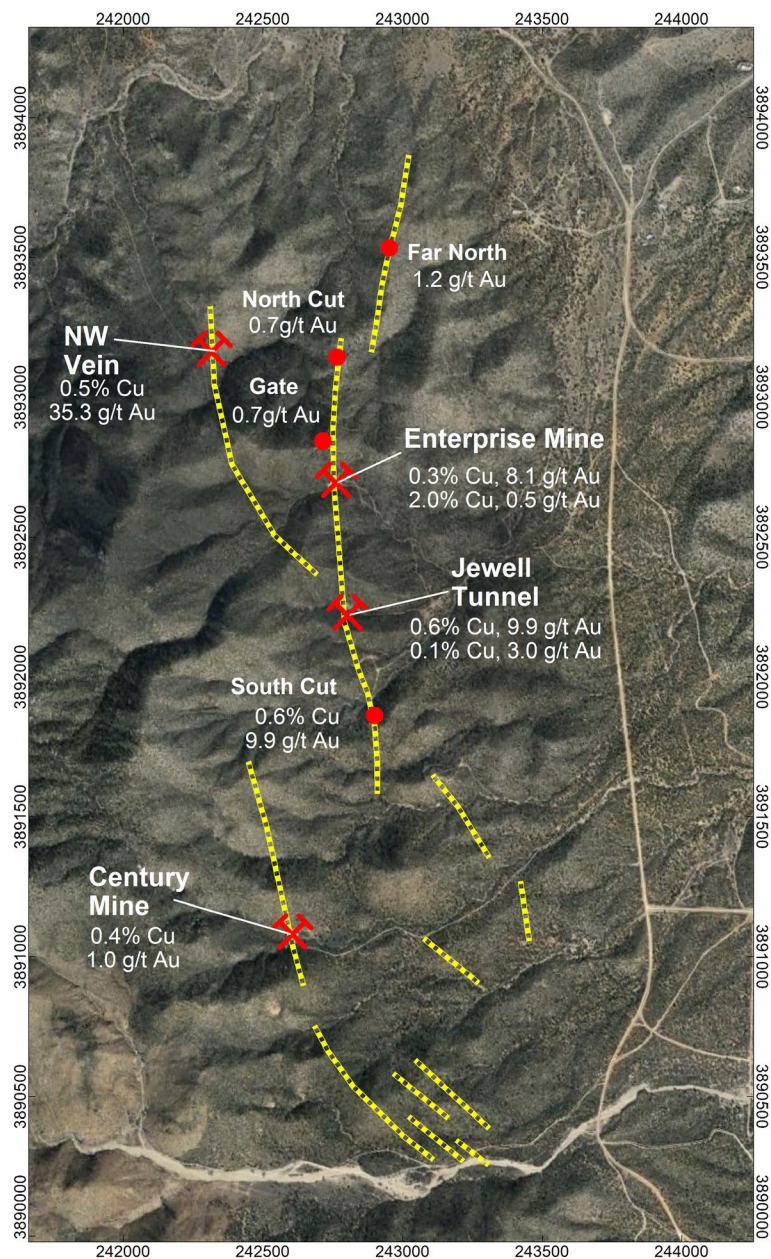
Pershing Resources



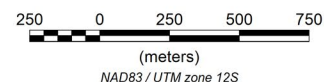
## ENTERPRISE PROJECT

GOOGLE EARTH  
PROJECTION SHOWING  
ROADS AND ACCESS

MINERAL OCCURRENCES  
ALIGNED WITH  
INTERPRETED VEIN  
SYSTEM IN 2018



### Pershing Resources Company Inc. New Enterprise Property 2018 Vein Systems



#### Historic Mine Reports

Enterprise Mine at 220ft level  
Chip sample across 16ft crosscut  
5.4% Cu, 1.9g/t Au, 219 g/t Ag

Jewell Tunnel at bottom of winze  
Chip sample across 8ft  
3.1% Cu, 1.9g/t Au, 131g/t Ga

All Sample Assays Plotted on Map are Grab Samples

Data from 2018 Technical Report 2018  
or SK Technical Report 2022 for assay details



# ***Surprisingly, Primary Locations of Known Mineralization Have Never Been Drill Tested***

***Enterprise Mine***

***1908 to 1910***



***Standard Mine***

***1917 to 1919***

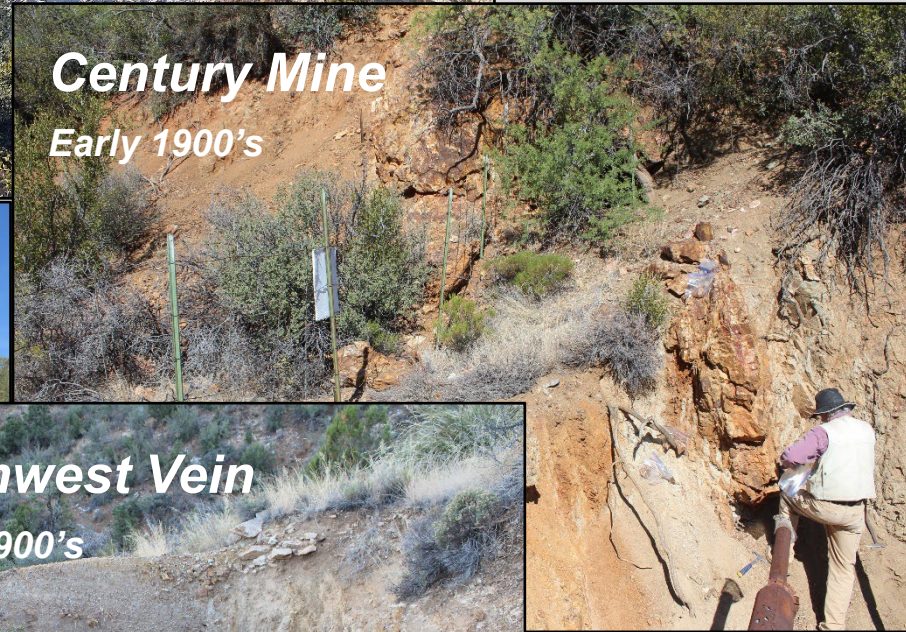
***1935 to 1941***

***1952 to 1962***



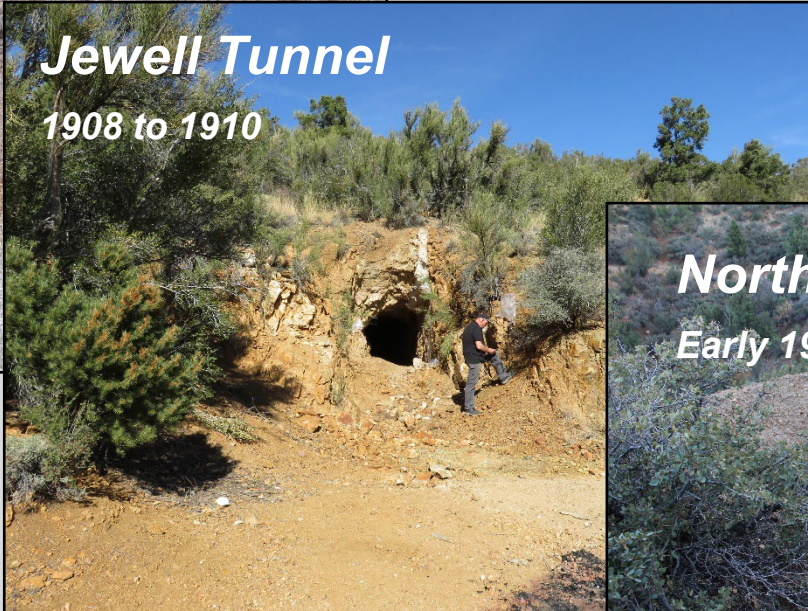
***Century Mine***

***Early 1900's***



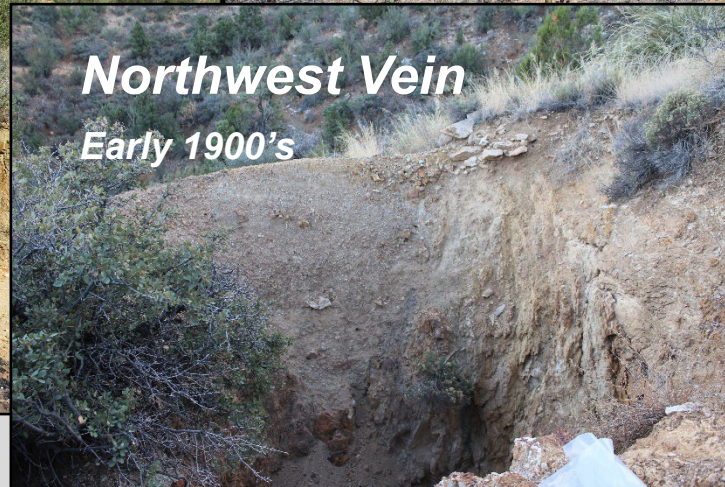
***Jewell Tunnel***

***1908 to 1910***



***Northwest Vein***

***Early 1900's***



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# *State-of-the-art Technology Has Provided Pershing With Realized Insights Never Before Available*

- ✓ Hyperspectral Mineral Map Completed 2020
- ✓ Heliborne Magnetic Survey Completed 2021
- ❖ Induced Polarization Survey proposed to be executed in 2023 by Dias of Saskatoon, SK  
<https://www.diasgeo.com/>

*Heli-GT Magnetic  
Survey Equipment*



*PhotoSat Hyperspectral Imaging  
and Mineral Mapping*



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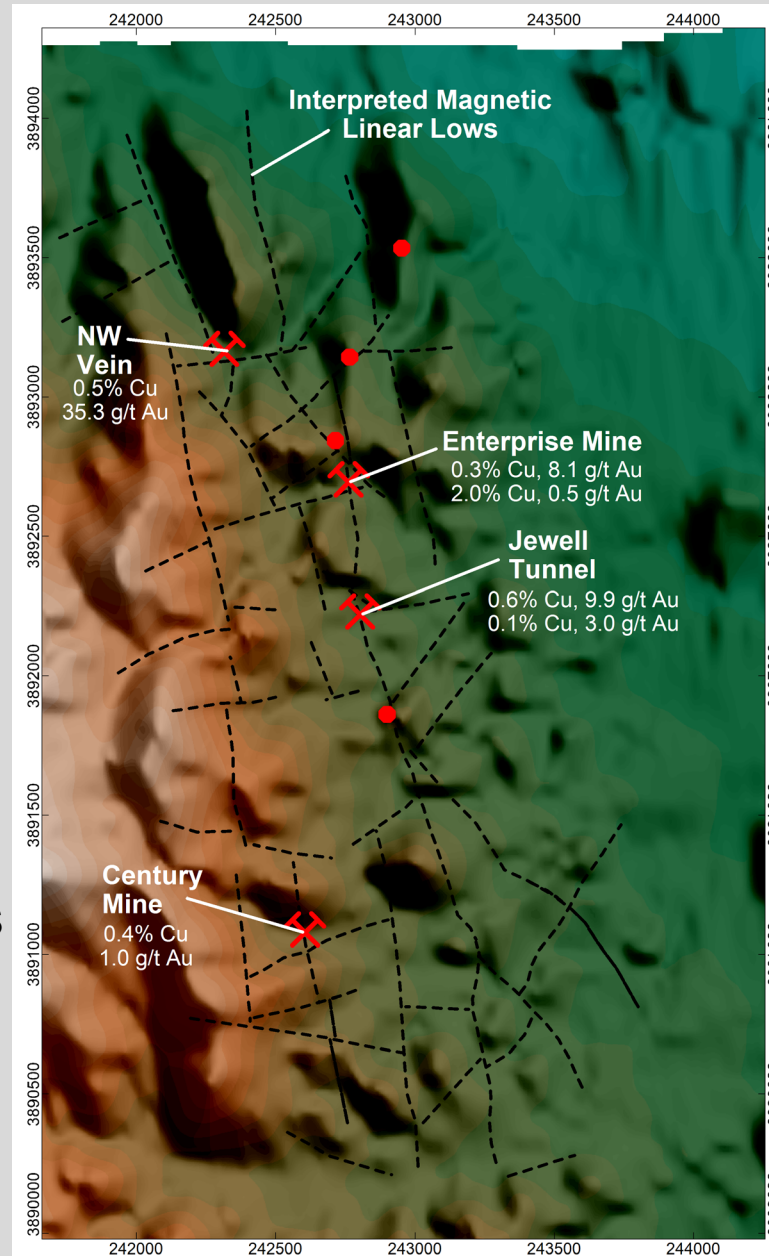


## ENTERPRISE PROJECT

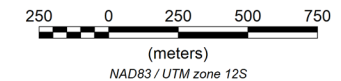
DTM (Digital Terrain Model)  
COLORED TOPOGRAPHIC  
CONTOUR MAP (from  
magnetic survey)

MINERAL OCCURRENCES  
ALIGNED WITH  
INTERPRETED  
STRUCTURAL ELEMENTS

MAGNETIC LOW STRUCTURES  
ARE INDEPENDENT OF  
TOPOGRAPHIC VARIATIONS  
– CONSIDERED A RESULT  
OF MAGNETITE  
DESTRUCTION DURING  
PORPHYRY ALTERATION  
PROCESSES



## Pershing Resources Company Inc. New Enterprise Property Digital Elevation Map and Interpreted Structures



### Historic Mine Reports

Enterprise Mine at 220ft level  
Chip sample across 16ft crosscut  
5.4% Cu, 1.9g/t Au, 219 g/t Ag

Jewell Tunnel at bottom of winze  
Chip sample across 8ft  
3.1% Cu, 1.9g/t Au, 131g/t Ga

All Sample Assays Plotted on Map are Grab Samples

Data from 2018 Technical Report 2018  
or SK Technical Report 2022 for assay details



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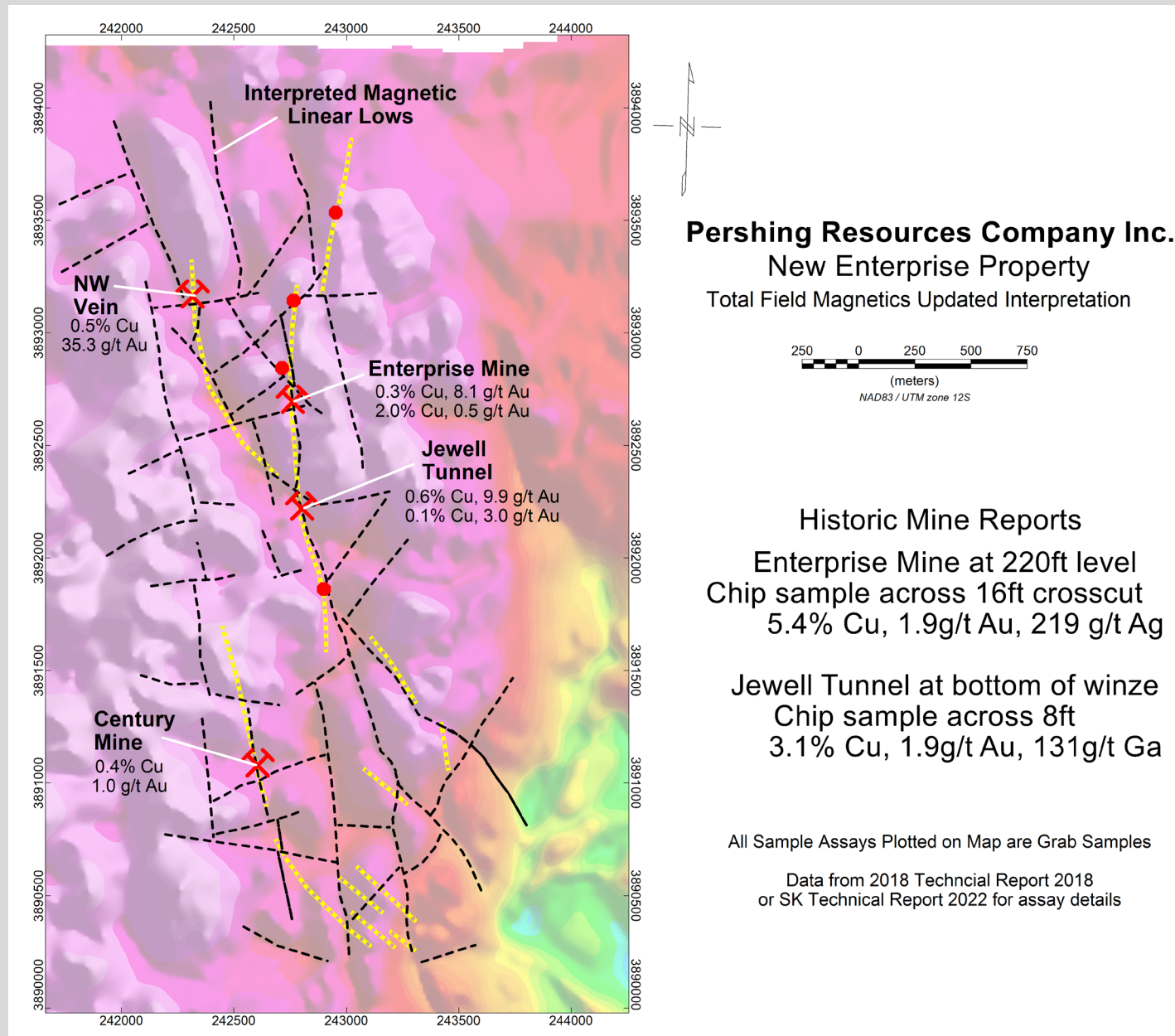


## ENTERPRISE PROJECT

HELICOPTER MAGNETIC  
TOTAL FIELD SURVEY  
SHADOWS TO WEST

SHOWING INTERPRETED  
STRUCTURAL ELEMENTS  
AND MINERAL  
OCCURRENCES WITH  
2018 VEIN SYSTEMS

REPLACE 2018 VEIN SYSTEM  
INTERPRETATION WITH  
MAGNETIC LINEAR  
INTERPRETATION

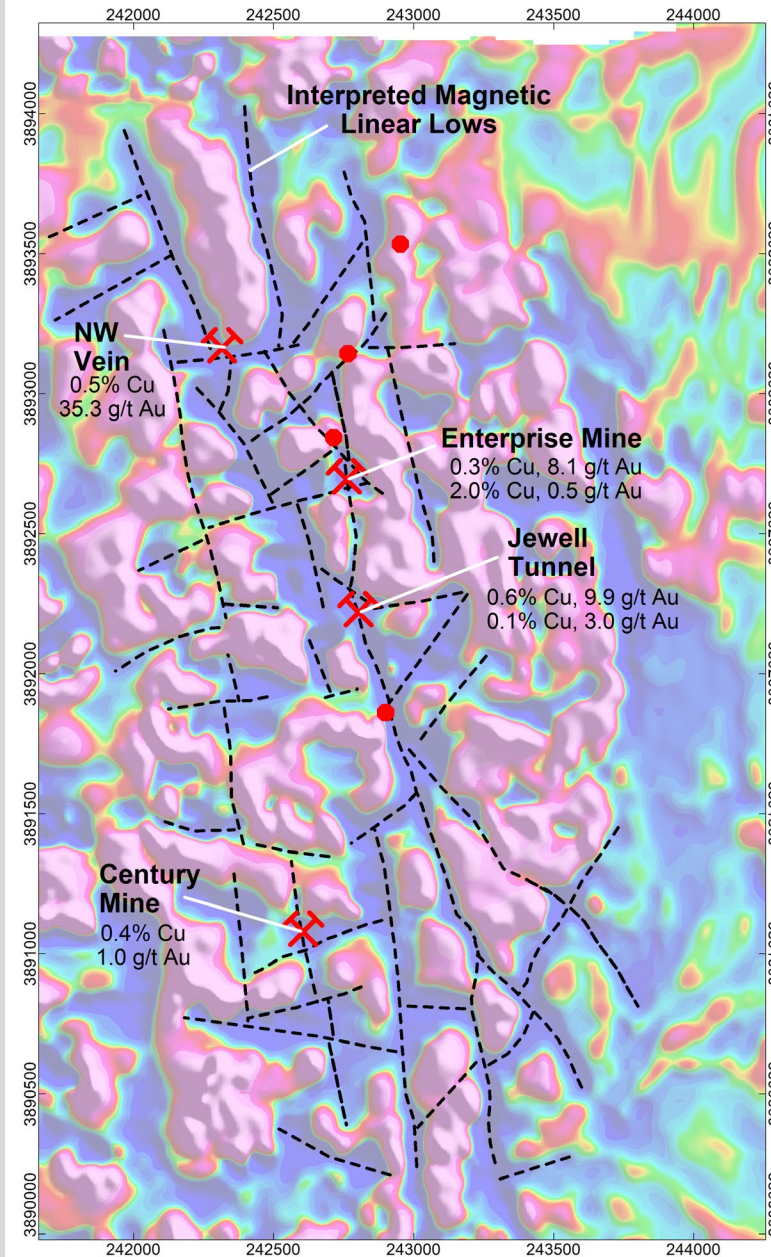


# Pershing Resources

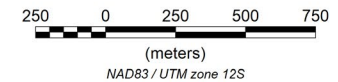


## ENTERPRISE PROJECT

- HELICOPTER MAGNETIC SURVEY FIRST DERIVATIVE OF TOTAL FIELD
- INTERPRETED STRUCTURAL ELEMENTS AND MINERAL OCCURRENCES



## Pershing Resources Company Inc. New Enterprise Property First Derivative of Total Field Magnetics



### Historic Mine Reports

Enterprise Mine at 220ft level  
Chip sample across 16ft crosscut  
5.4% Cu, 1.9g/t Au, 219 g/t Ag

Jewell Tunnel at bottom of winze  
Chip sample across 8ft  
3.1% Cu, 1.9g/t Au, 131g/t Ga

All Sample Assays Plotted on Map are Grab Samples

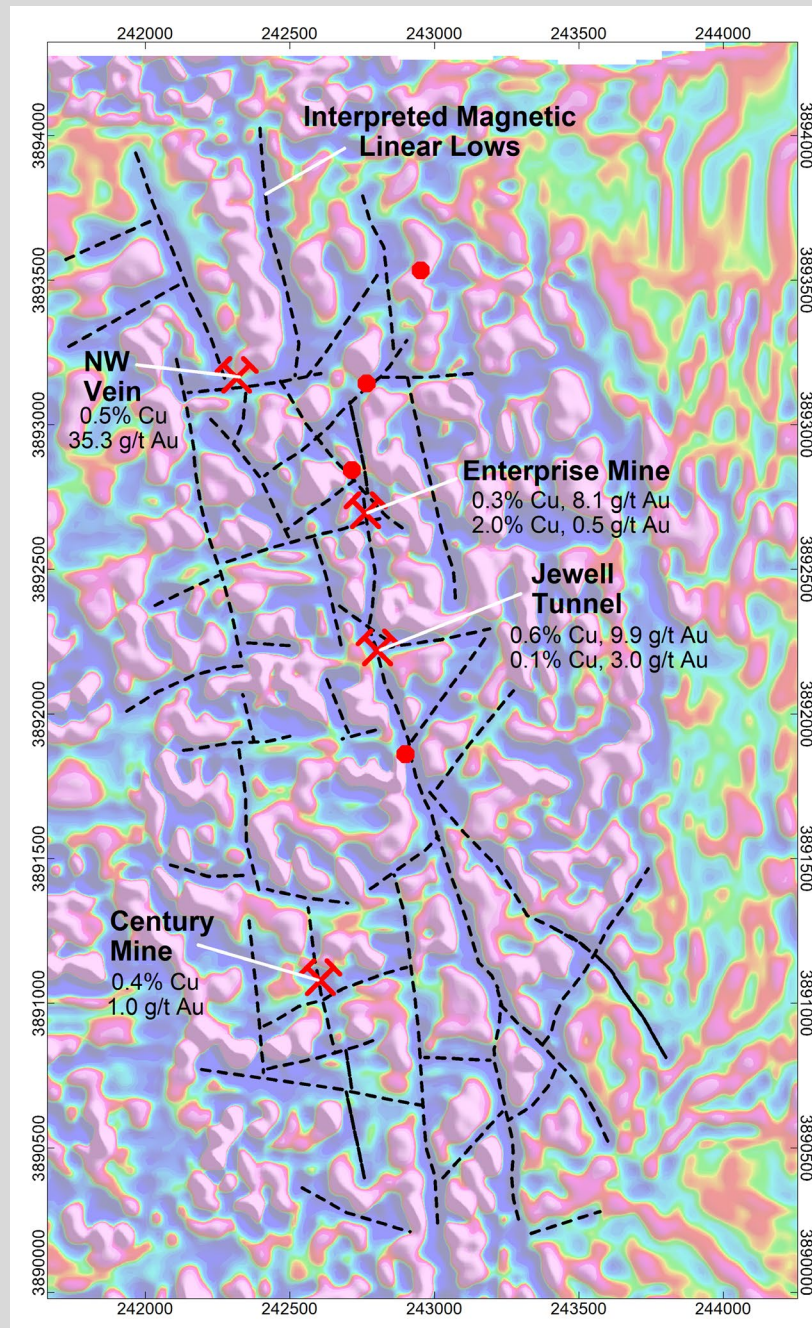
Data from 2018 Technical Report 2018  
or SK Technical Report 2022 for assay details



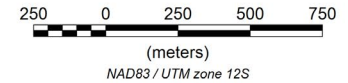
## ENTERPRISE PROJECT

HELICOPTER MAGNETIC  
SURVEY SECOND  
DERIVATIVE OF TOTAL  
FIELD

FURTHER ENHANCES  
INTERPRETED  
STRUCTURAL  
ELEMENTS AND  
MINERAL  
OCCURRENCES



**Pershing Resources Company Inc.**  
**New Enterprise Property**  
Second Derivative of Total Field Magnetics



**Historic Mine Reports**

**Enterprise Mine at 220ft level**  
Chip sample across 16ft crosscut  
5.4% Cu, 1.9g/t Au, 219 g/t Ag

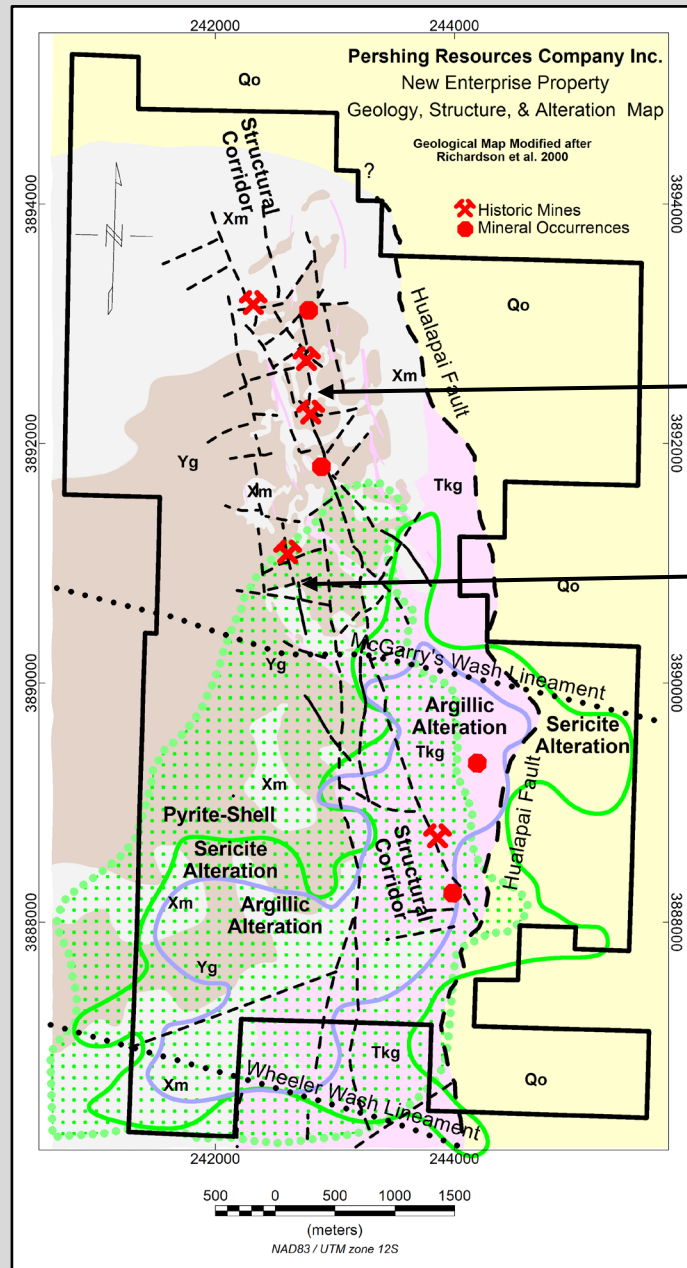
**Jewell Tunnel at bottom of winze**  
Chip sample across 8ft  
3.1% Cu, 1.9g/t Au, 131g/t Ga

All Sample Assays Plotted on Map are Grab Samples

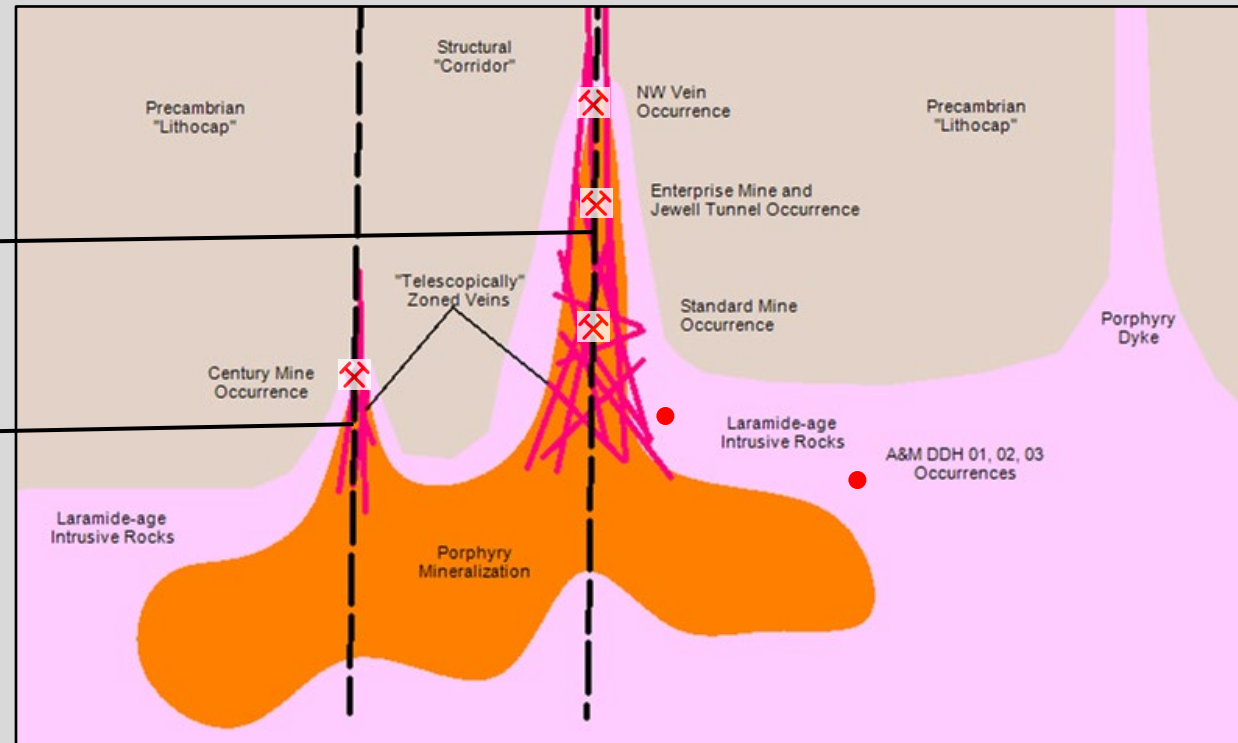
Data from 2018 Technical Report 2018  
or SK Technical Report 2022 for assay details



# New Exploration Model Suggests Historic Mine Sites Could be Upwellings of an Underlying Larger Porphyry Mineral Resource



Early development of an idealized cartoon illustration to highlight the associations and controls related to mineralization.



Well defined associations and controls have identified specific targets to test the new exploration model providing Pershing with the possibility of discovering a multibillion dollar porphyry deposit.

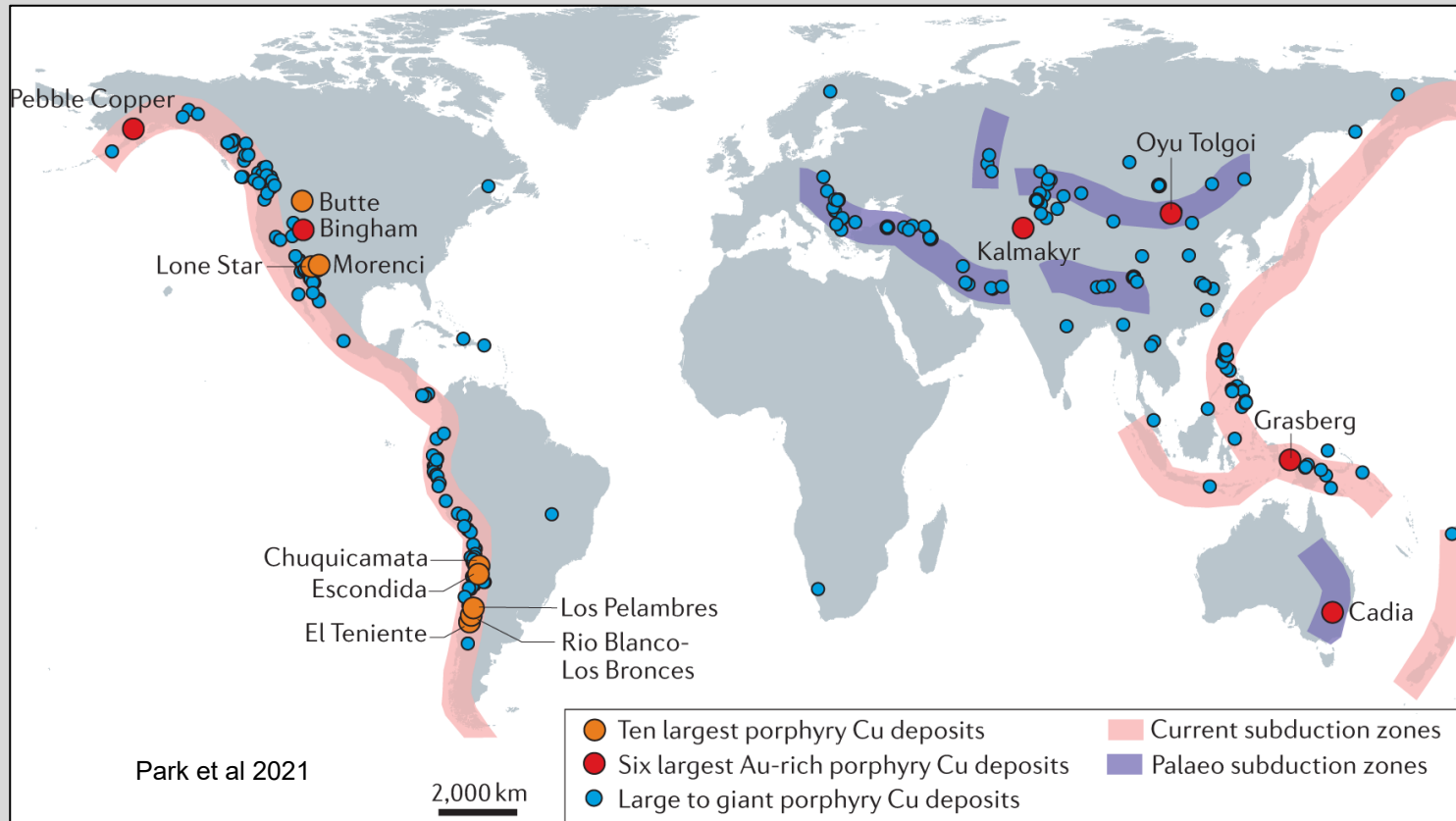


# *All Exploration Efforts are Planned and Driven By A Highly Experienced Technical Team*

- **Neil Novak, P.Geo, FGAC, Director of Exploration, Board Member,**  
40+ years in mineral exploration as geologist, “Qualified Person”  
Senior executive with successful track record of discoveries including a leadership role on the Ring of Fire discovery in Ontario Canada and skilled at positioning, negotiating and managing projects and company buyout sales.
- **Ed Walker, PhD, P.Geo. Independent Consultant & Principal Geologist**  
“Qualified Person” with over 35 years mineral exploration and development experience in base, precious, and rare earth metals. Author of the SK 1300 Technical Report on the New Enterprise.
- **Patrick Burns, Geologist and Porphyry Exploration Specialist**  
35+ years in mineral exploration as geologist with a strong track record of discoveries in Latin America and Caribbean including leadership role on discoveries of Escondida, Escondida Norte and, Zaldivar deposits in Northern Chile
- **Luis Vega, MA, P Geo.**  
40+ years in mineral exploration as geologist with track record of gold and copper discoveries in the US and Latin America. Former head of exploration at the Mineral Park Mine.
- **Nick Barr, Field Geologist and Land Package Specialist,**  
40+ years experience in mineral exploration in the Western US  
with a focus on Arizona and Nevada.



# Porphyry Deposits Provide Most of the Copper and significant Gold, Silver, and Molybdenum



Easy and obvious deposits have been found.

New discoveries have dropped off during the last couple of decades.

Known copper supplies are decreasing.

What remains for discovery are “concealed” deposits.

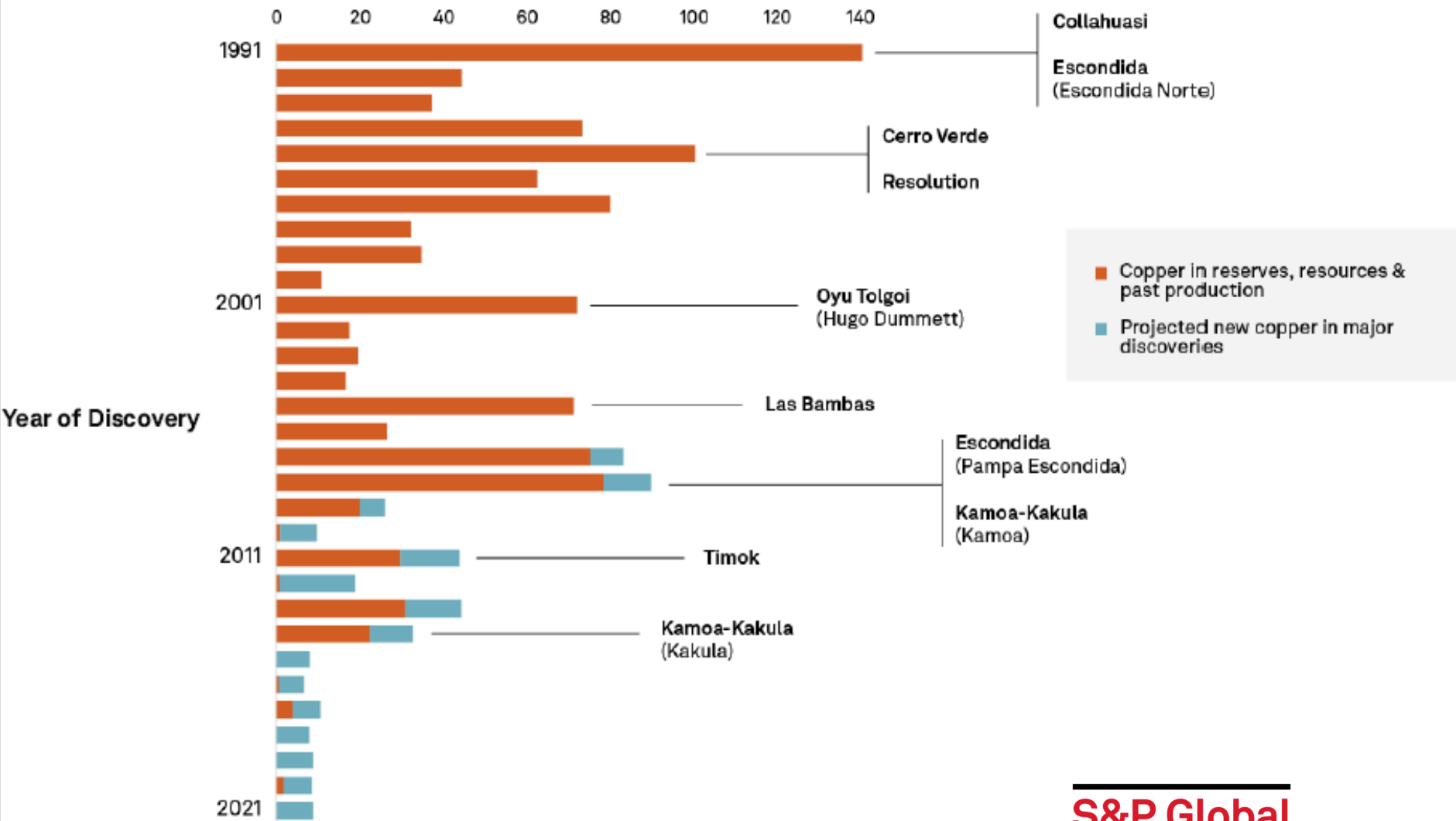
Targeting new discoveries can have the highest risk, but also have the highest rewards.

Copper porphyry deposits are known to have mineral resources valued in the billion's of dollars.



***Elevated copper exploration budgets over the past several years have not led to a meaningful increase in the number of recent major discoveries. While copper reserves and resources have increased by 50 million tonnes compared with our analysis last year, most of the increase came from assets discovered in the 1990s.***

Current in major discoveries (Mt)



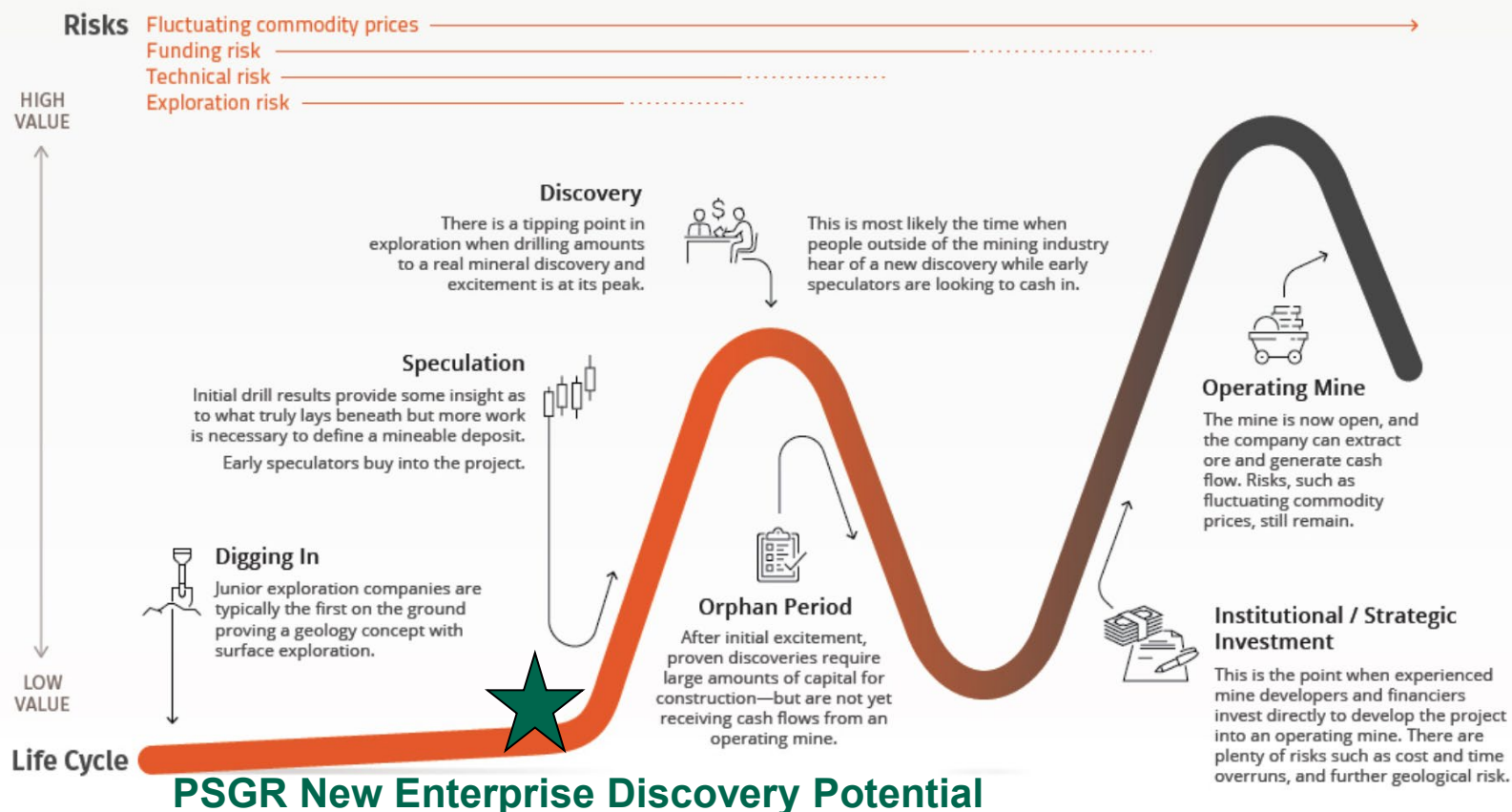


# A Copper Porphyry Discovery Could Add Significant Shareholder Value

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## The Lifecycle of a Mineral Discovery



<https://www.visualcapitalist.com/visualizing-the-life-cycle-of-a-mineral-discovery/>



- ✓ Incorporated in 1996 in Nevada
- ✓ 400,137,835 shares fully diluted, 1,828 registered shareholders, 735 street name holders
- ✓ Independently Audited Financials – 2018 through 2021 by UHY, LLP (audit of 2022 pending)
- ✓ Corporate Counsel, (Outside), Duane Morris, LLP
- ✓ In 2018, redirected focus to discovery of base and precious metals
- ✓ Since 2018, we have raised \$3.5 million for property acquisition and exploration
- ✓ Five Cu/Au/Ag projects in Arizona and One Au/Ag projects in Nevada
- ✓ Lead project: The New Enterprise Property near Kingman, AZ targeting Porphyry Cu/Au/Ag
  - 100% owned, no third party NSR
  - Initial Technical Report Summary – 2018
  - Initial Reconnaissance sampling and mapping – 2018 and 2019
  - WorldView 3 Hyperspectral Imagery and Mineral Mapping - 2020
  - Heliborne Magnetic Survey - 2021
  - Current SK-1300 Technical Report Summary - May 2022



# ***Our Officers & Directors are Established, Diverse, & Have a Long-standing Involvement with PSGR***

- **Stephen D Plumb, CPA/JD, Chief Executive Officer**  
Chair of the Board of Directors & Audit Committee, 2015 to Present
- **Joel Adams III, Chief Operating Officer**  
Board Member & Secretary, 2015 to Present
- **Neil D. Novak, P.Geo, FGAC, Director of Exploration**  
Board Member & Chair of the Technical Committee, 2017 to Present
- **Richard Levychin, CPA/CGMA, Chief Financial Officer**  
2020 to Present
- **Joseph M. Barton Esq.**  
Independent Board Member, 2017 to Present
- **Maria E. Stan, CPA**  
Independent Board Member & Chair of the Audit Committee, 2018 to Present
- **David J. Jordan**  
Independent Board Member, 2015 to Present

# Early Exploration Project Milestones

[illegible]



# Proposed Three Phase Exploration Program to Further Develop the Exploration Model and Drill Test Priority Targets on New Enterprise

## ***Technical Report Summary of May 16, 2022 Recommendations***

***Cost Estimates have been adjusted for Inflation since the release of the Report***

### **Phase 1: Field Mapping, Sampling, and Follow-up Geophysics \$750,000 (4 to 6 months)**

Geological, Structural, and Geothermal Alteration Mapping

Field Sampling and Analytical Data

Follow-up Processing and Interpretation of Heli-GT Magnetic Survey Data

Relog and Quarter Core Sampling 2013 A&M Minerals Drill Core Acquired in 2017

Induced Polarization Survey

Drill Hole Site Selection, Permitting and Preparation for Phase 2 Drilling

### **Phase 2: Initial Drill Testing of Mineral Occurrences \$1,400,000 (2 to 3 months)**

Drill Test Locations Targeted from Phase 1 Work

Estimate 7,000 feet, minimum, 1,000 feet at each mineral occurrence

10 drill holes, 2@ Standard, Century, Jewell, Enterprise & Northwest Vein

Compilation and Reporting of Results from Phase 1 and Phase 2

Drill Hole Site Selection and Permitting for Recommended Phase 2 Drilling

### **Phase 3: Follow-up Drilling \$2,000,000 (3 to 4 months)**

Follow-up Drill Test Locations Targeted from the completion of Phase 1 and Phase 2

Estimate 10,000 feet, follow-up of best results from Phase 2 drilling

***Additional follow-up work to the successful completion of these recommendations and the discovery of porphyry-related mineralization could lead into significantly more drilling to delineate a mineral resource.***

## *Proposed Critical Path to Discovery on the New Enterprise*

Critical Path to Discovery on the New Enterprise		Projected Completion Dates If Adequately Funded													
Milestone Targets		Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Phase 1: Field Mapping, Sampling, and Follow-up Geophysics		\$750,000 (4 to 6 months)													
Senior Technical Team on Project Sites in For Review and Discussion		Projected													
Begin Geological, Structural, and Geothermal Alteration Mapping		Projected													
Engage Dias Geo and Schedule for Induced Polarization Survey		Projected													
Field Sampling and Analytical Data Collection		Projected													
Follow-up Processing and Interpretation of Heli-GT Magnetic Survey Data		Projected													
Relog and Quarter Core Sampling 2013 A&M Minerals Drill Core Acquired in 2017		Projected													
Execute Induced Polarization Survey on 2-3 mile stretch of Surface Vein Structures		Projected													
Drill Hole Site Selection, Permitting and Preparation for Phase 2 Drilling on 4 to 5 sites		Projected													
Phase 2: Initial Drill Testing of Mineral Occurrences		\$1,050,000 (2 to 3 months)													
Engage Drilling Contractor for Phase 2 DD Test Locations Targeted in Phase 1 Site Work		Projected													
Estimate 7,000 feet, minimum, 1,000 feet at each mineral occurrence Permitting Completed and Contractors Scheduled		Projected													
10 drill holes, 2@ Standard, Century, Jewell, Enterprise & Northwest Vein Drilling on 5 sites		Projected													
Core Logging, Assays and Any Additional Lab Work		Projected													
Compilation and Reporting of Results from Phase 1 and Phase 2		Projected													
Drill Hole Site Selection and Permitting for Recommended Phase 2 Drilling		Projected													
Engage Drilling Contractor for 10 DD Test Locations Targeted from Phase 3 Work		Projected													
Phase 3: Follow-up Drilling \$1,500,000		(3 to 4 months)													
Follow-up Drill Test Locations Targeted from the completion of Phase 1 and Phase 2		Projected													
Follow On Drill Hole Site Selection, Permitting and Preparation for Phase 3 Drilling on 4 to 7 sites		Projected													
Estimate 10,000 feet, follow-up of best results from Phase 2 drilling		Projected													
Logging Assays and Lab Work		Projected													
Assesment, Compilation and Reporting of Drill Program Results from Phase 2 and Phase 3		Projected													



# Current Capital Structure

Market Capitalization	\$10,969,819	a/o Aug 31, 2023
Authorized Common Shares	500,000,000	a/o Aug 31, 2023
Shares Outstanding	394,597,835	a/o Aug 31, 2023
Warrants Outstanding (Exercisable at .08 & Expiring Sept 30, 2025)	5,540,000	a/o Aug 31, 2023
Fully Diluted Outstanding	400,137,835	a/o Aug 31, 2023
Restricted	316,718,506	a/o Aug 31, 2023
Unrestricted	83,419,329	a/o Aug 31, 2023
Shares Held at DTC	63,201,749	a/o Aug 31, 2023
Float (Not held by Insiders)	71,524,329	a/o Aug 31, 2023
Par Value	0.0001	
Transfer Agent	Colonial Stock Transfer Corporation	
Shareholders of Record	1,828	a/o Aug 31, 2023
Street Name Shareholders	735	a/o Sept 08, 2022
Warrants Authorized & Available	9,460,000	a/o Aug 31, 2023

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# ***The New Enterprise Project***

***August 31, 2023***

***OTC-PINK: PSGR***

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